

Rollins College

Rollins Scholarship Online

SGA Meeting Minutes

Student Government Association

3-11-2020

SGA Town Hall Meeting Minutes from March 11, 2020

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Recommended Citation

Rollins College Student Government Association, "SGA Town Hall Meeting Minutes from March 11, 2020" (2020). *SGA Meeting Minutes*. 148.

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The regular weekly meeting of the Rollins College Student Government Association was held on March 11, 2020 at 6:45pm, at Rollins College in the Galloway Room, the Chairman and Clerk being present.

I. Call to Order

II. Roll Call

III. Welcome

IV. Approval of Minutes

- N/A

V. Speakers

- President Cornwell
 - Rollins is 501C3 - Non-Profit
 - Faculty and staff have been receiving increases yearly
- Ed Kania and Dr. Accapadi
 - Where do our tuition dollars go?
 - Student tuition revenue - 53.2%
 - Res hall fees - 8.9%
 - Gifts and grants - 8.4%
 - Investment income - 15.7%
 - Commercial property - 1.9%
 - Food service - 5.8%
 - Other sources - 6.1%
 - Salaries and fringe benefits make up ~60% of all college expenses
 - 85% of all students receive some form of financial aid
 - Why is Rollins requiring a commuter meal plan and what is the cost?
 - \$125 per semester, or \$8 per week
 - Apartment Plan
 - Sutton 2-bed apartments were reduced in price (\$1250) for 2020-21 AY to accommodate change in plan
 - New plan cost is \$3900
 - Net cost per year \$2650
 - Contact student affairs and dining service to accommodate dietary needs
 - Gluten-free, dairy-free, nut-free, and more
 - Should I expect tuition to increase every year?
 - Yes, however, the college will continue to review its cost structure
 - Housing and dining increases?
 - Most related to cost of utilities and food
 - How much does Rollins profit every year?
 - Non-profit - we budget to expend nearly all revenue each year
 - Revenue surplus is circulated back to the college into philanthropy an other programs

- Are tuition, housing and dining increasing because of campus projects? Ex: KWR, Ollie Garage, etc.
 - No, those projects are financed through a combination of donor philanthropy and debt. Debt service is part of the college's operating budget.
- Benchmark schools that Rollins looks at - about 30

The meeting adjourned at 9:00 pm.

Matthew Weiner, SGA President