Minutes, Arts & Sciences Finance and Service Committee Meeting, Tuesday, November 29, 2005

Arts & Sciences Finance and Service Committee

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Finance and Service Committee  
School of Arts and Sciences  

MINUTES for November 29, 2005  
Olin Conference Room, 12:30-1:40pm

Committee Members Present: Dexter Boniface, Brendan Casey, Martha Cheng (Secretary), Larry Eng-Wilmot, Eric Fraser, Scott Hewit, Dick James, Udeth Lugo, Dorothy Mays (Chair), 

Guests: Dave Erdmann, George Herbst

I. New Business: Admissions  
Dave Erdmann, Dean of Admissions and Enrollment, attended the meeting to discuss the current state of enrollment, the need-blind admissions policy, and the budget. He provided the following information:

a. Over the last 15 years, enrollment has grown each year. About 60% of students receive some form of aid.

b. Students on aid have a higher rate of retention.

c. Average Rollins Grant goes up as cost increases. Normally, there is a 4.5% budget increase.

d. This year, the President asked that enrollment be limited to 1725 from 1759, and that enrollment be need-blind, thereby making Rollins more selective.

e. With need-blind admissions, there are fewer full-pay students and a broader socioeconomic student profile.

f. With the increase in financial aid, there are less funds for other college needs.

g. We cannot afford to continue need-blind admissions, although the Cornell Scholars program will continue.

Dave also provided a handout with the monetary figures supporting the above information. It is attached in the appendix to these minutes.

The next meeting will be January 31, 2006 at 12:30 in the Olin conference room.

Respectfully submitted,

Martha Cheng, Secretary.