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# ROLLINS RECORD

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VOL. 3

Rollins, the oldest College in Florida,  
yet with its future all before it.

No. 4

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MARCH-APRIL, 1930

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## THE FIRST MILLION

**A** GIFT of \$500,000 for the endowment fund of Rollins College was announced at a special chapel assembly February 7. The gift, which is the largest in the 45 years' history of the College, comes from a friend who has asked that his name be withheld.

The half million gift makes a total of approximately \$1,000,000 secured by Rollins College in its present efforts to raise \$2,500,000 for the endowment of instruction. A month earlier, Rollins received an anonymous gift of securities currently valued at \$108,000 and now worth approximately \$125,000. A few weeks later the Calvin Coolidge-Alfred E. Smith-Julius Rosenwald Committee in charge of the administration of the Conrad Hubert estate announced that Rollins College had been selected with 33 other institutions to benefit from the liquidation of the estate. The Rollins' share is variously estimated at from \$40,000 to a figure well in excess of \$200,000.

This inspiring beginning makes President Holt and his colleagues confident that other

friends will complete the amount desired for adequate endowment. But the greatest value of this gift is the moral endorsement it gives to the Rollins Adventure in Common-Sense Education.

Other gifts or pledges of \$1,000 or more announced since the formal opening of the endowment campaign in January are: Mrs. George E. Warren, \$35,000; Henry Goddard Leach, \$10,000; Mrs. A. M. Young, \$5,000; Caroline A. Fox, \$5,000; Constance and Sylvia Holt, \$1,000; Amy B. Lawrie, \$1,000; Mrs. E. M. S. Chandler, \$1,000; W. R. Callender, \$1,000; Arthur V. Davis, \$1,000; and Oswald Garrison Villard, \$1,000.

These gifts are in addition to the \$237,550 Guarantee Fund subscribed prior to the opening of the campaign.



### THE INSTITUTE GOES ON

**P**RELIMINARY plans for the Third Annual Institute of Statesmanship under the auspices of Rollins College have passed from a tentative to a definite state as a result of the generosity of the Hon. Cornelius A. Pugsley, Peekskill, N. Y., in offering to continue his financial support. Mr. Pugsley has provided most of the funds to finance the first and second Institutes.

"The Formation of Public Opinion" was the subject of the Second Annual Institute held from January 6 to 11, 1930. It is planned to hold the third session in January, 1931. A subject for discussion has not yet been selected.

### EDISON HONORS ROLLINS

**C**ELEBRATION of Founders' Week from February 21 to 25 in observance of the 45th birthday of Rollins College was marked by the receipt of an honor of which Rollins College is appropriately proud. Upon the invitation of President Holt, Thomas Alva Edison presented himself in person at the Convocation Exercises to have conferred upon him the honorary degree of Doctor of Science.

Addressing the 83 year-old inventor as a "living immortal" President Holt said: "No institution of learning in America can add to your name or fame by any title or honor it can bestow. Rollins College, therefore, must rest content with honoring itself by conferring upon you the degree of Doctor of Science and admitting you to all its rights and privileges."

Others upon whom honorary degrees were conferred were William Lyon Phelps, Yale University, Doctor of Laws; Burriss Atkins Jenkins, Kansas City, Mo., Doctor of Humanities; Frank Lyon Polk, New York, Doctor of Laws; Mrs. James Lees Laidlaw, New York, Doctor of Laws; Frederick Lewis Lewton, Washington, D. C., Doctor of Science, and Rev. J. Delman Kuykendall, Coconut Grove, Fla., Doctor of Divinity. The Algernon Sydney Sullivan Medallion was presented to Judge Leonard J. Hackney of Winter Park.

## TWO NEW DORMITORIES

**T**WO NEW dormitories for women, to match in architecture and construction Edward Warren Rollins Hall, the new dormitory for men, will be built during the summer as a result of gifts announced at the Convocation Exercises, February 24.

One dormitory will be provided by a fund of \$50,000 from an unnamed donor whose name is known officially only to Dr. Holt. The other dormitory is made possible through a gift of \$35,000 from Ex-Congressman Cornelius A. Pugsley, Peekskill, N. Y., banker and philanthropist. This will probably be named Cornelius A. Pugsley Hall.

Dr. Pugsley, who was elected a trustee of Rollins College at the annual meeting February 19, is President of the Westchester County National Bank in Peekskill.

Both dormitories will be built as complete units, each to house 25 students. They will take their places as Units 2 and 3 in the plan to give the College a distinctive group of buildings of the Spanish-Mediterranean type of architecture. They will be located on the vacant triangular tract at the west end of the campus. It is planned to expedite construction so that both dormitories will be ready for occupancy in the fall of 1930.

## FOR ENDOWMENT—NOT BUILDINGS

**T**HE FUND of \$2,500,000 that Rollins College is trying to secure will be used for the endowment of instruction and not for new buildings. This statement is repeated here to clarify a certain degree of misunderstanding among friends and prospective friends of the College.

Rollins needs new buildings, yes. But even more urgent is the need of sufficient funds to pay higher salaries for teachers and to secure a staff of great teachers.

True to his belief that great colleges are primarily collections of great teachers, President Holt has so far spent every available dollar of the college income for the payment of teachers' salaries.

To place Rollins firmly on its feet, to relieve the College from an annual deficit, to make the successful continuance of the Rollins Conference Plan of Study a certainty, the College must have additional funds of \$2,500,000. With the exception of the sum of \$300,000 to meet current needs of the present biennium, which has already been subscribed, the income from the proposed additional financing will be used entirely for the payment of teachers' salaries. It is estimated that the income of the College from its present capital funds, and from tuition fees, will care for the other items of adminis-

tration and maintenance, once this additional endowment is raised.

The opportunity now presented to donors is *the endowment of instruction* so that Rollins may attract and hold the very best teachers obtainable anywhere.



### \$40,000 MORE

**G**IFTS of \$35,000 from Mrs. George E. Warren, Boston, Mass., and \$5,000 from Mrs. A. M. Young, Mountain Lake, Fla., to be added to the endowment fund, were announced during Founders' Week.

Mrs. Warren, who is a trustee of Rollins College, is the daughter of the late Mr. and Mrs. F. B. Knowles and a sister of Mrs. Homer Gage. Mr. Knowles, one of the founders of the College, provided funds for the first Knowles Hall erected in 1886, and was a generous benefactor of Rollins while he lived.

The gift from Mrs. Warren is her second large benefaction to Rollins. A few years ago she and her sister, Mrs. Gage, each gave \$50,000.

Mrs. Young, donor of the \$5,000 gift, is the mother of Mrs. John H. Goss and Mrs. Milton J. Warner. Mr. Goss is chairman and Mr. Warner is a member of the Executive Committee of the Rollins Endowment Organization.

### ROLLINS FRESHMEN, LTD.

**A**S A STEP further in the plan to set an ultimate enrollment limit of 700 students at Rollins, the Board of Trustees has officially approved President Holt's recommendation that the freshman class of 1930-1931 be limited to 75 boys and 50 girls. With a constantly increasing registration, a new class of this size will tax the present capacity.

A student body of 700 with a faculty of 70 well paid teachers, is President Holt's ideal for Rollins and is, moreover, a Holt-Rollins method of combating the "three besetting sins of the American college and university today." "These," Dr. Holt has said, "are, first, the insatiable impulse to expand materially; second, the glorification of research at the expense of teaching; and third, the lack of human contact between teacher and student. More students—the first result of an expansion program—do not necessarily mean better students."



### THREE NEW PORTRAITS

**T**HE collection of portrait paintings of Rollins officials and friends was increased by three during Founders' Week when portraits of William R. O'Neal, Orlando, secretary of the Board of Trustees, presented by Chester D. Pugsley, Peekskill, N. Y., and of the late Mr. and Mrs. Francis B. Knowles, presented by Mrs. George E. Warren and Mrs. Homer Gage, daughters, were unveiled.

## ROLLINS' INVESTMENTS

**T**HE FINANCE COMMITTEE of the Board of Trustees has been engaged for the past few weeks in selecting suitable investments for the new Endowment Fund gifts. This committee is composed of five members selected from the Board of Trustees. Two are experienced investment bankers and the remainder are men of outstanding accomplishment in the industrial and financial world.

Before an investment is made the approval of each member of the committee as well as that of the Treasurer and President of the College is secured. In addition, Rollins has at her disposal the services of three outstanding financial institutions in New York City, Chicago, and Pittsburgh, to aid the Finance Committee in selecting or analyzing its investments. All investments are periodically examined with a view to obtaining the highest yield consistent with security of principal, thereby assuring all donors that any subscription to the new Endowment Fund will be, so far as it is humanly possible, invested in absolutely sound income-bearing senior securities.

JOHN H. GOSS, *Chairman,*  
ENDOWMENT EXECUTIVE COMMITTEE  
W. R. O'NEAL, *Chairman,*  
FINANCE COMMITTEE

**I** Published bi-monthly during the school year by Rollins College. Entered as second-class matter November 23, 1927, at the post office at Winter Park, Florida, under the Act of August 24, 1912. Shall we add your name to our mailing list? **I**