

11-14-2011

Minutes, Crummer Graduate School of Business Faculty Meeting, Monday, November 14, 2011

Crummer Graduate School of Business Faculty
Rollins College

Follow this and additional works at: http://scholarship.rollins.edu/crummer_fac

Recommended Citation

Crummer Graduate School of Business Faculty, "Minutes, Crummer Graduate School of Business Faculty Meeting, Monday, November 14, 2011" (2011). *Crummer Graduate School of Business Minutes and Reports*. Paper 24.
http://scholarship.rollins.edu/crummer_fac/24

This Minutes is brought to you for free and open access by the Faculty Minutes and Reports at Rollins Scholarship Online. It has been accepted for inclusion in Crummer Graduate School of Business Minutes and Reports by an authorized administrator of Rollins Scholarship Online. For more information, please contact wzhang@rollins.edu.

**Roy E. Crummer Graduate School of Business
Rollins College
Faculty Meeting Agenda
Room 107 at 1:30pm**

November 14th, 2011



Welcome.....	Craig McAllaster
Review/Approval of Minutes.....	Craig McAllaster
Immigration Rules for Intl. & Exchange Students.....	Jennifer Ruby
Open Access to Crummer Faculty Publications.....	Jonathan Miller
Curriculum Committee Update.....	Henrique Correa
• Proposal to change the name of FIN609 Portfolio Mgmt. (see attached revision)	
Winter Park Institute	Jim Johnson
Management & Exec. Ed. Update.....	Erica Sorrell
Other Business.....	Craig McAllaster
• PMBA Graduation Requirements	
Adjournment.....	Craig McAllaster

**Next Faculty Meeting
December 19th
10:00am
Room 108
Followed by the annual
Holiday Party at
Noon in the Student Lounge**



**Faculty Meeting – Room 107
Monday, November 14th 2011**

Crummer Faculty & Staff Present: Alice Argeros, Lynda Boyce, Jackie Brito, Pam Clark, Steve Gauthier, Susan Haugen, Margaret Linnane, Cheryl Mall, Craig McAllaster, Dawn Nagy, Erica Sorrell, Jane Trnka, Sam Certo, Henrique Correa, David Currie, Ralph Drtina, Jim Johnson, Halil Kiyamaz, Allen Kupetz, Greg Marshall, Kyle Meyer, Ron Piccolo, Jane Reimers, Bill Seyfried, Ted Veit, Keith Whittingham, and guests: Jenifer Ruby and Jonathan Miller

Welcome.....Craig McAllaster

Review/Approval of Minutes.....Craig McAllaster

Immigration Rules for Intl. & Exchange Students.....Jenifer Ruby

Jenifer gave the following outline about the rules for International students working.

- We currently have 179 students on F1 or J1 visas.
- Students must not work without authorization from the college.
- By law they are authorized to work on campus including the book store, dining services or grad assistants.
- The J1's are here on an exchange for a semester or for one year, the F1's are here for a full degree.
- The students are advised what they can or cannot do.
- They must receive prior authorization to do any work involving pay.
- The most important thing is to have the conversation with the student and to make sure that Jenifer's office is contacted to receive guidance to avoid any immigration issues.
- If you have any questions, you may contact Jenifer Ruby in the Office of International Student and Scholar Services at x1158 or by email at jruby@rollins.edu

Open Access to Crummer Faculty Publications.....Jonathan Miller

Open access gives access for readers of scholarly literature without purchasing the article. If you use the library access to these articles you will not see the cost. Part of this movement is in response to the trend of books to internet, and the convenience of not having to actually go to the library. Also, Journal subscription costs are the most expensive cost incurred to the Library. Open access seeks to present scholarly journal articles to you without the cost.

2010 the A&S proposed all of their articles be made available for open access as well. They would be made available to anyone in an open access web page.

Question: Are there any conflicts with the journals we are submitting our articles to?

Answer: Usually there is a clause allowing you to put article into our system, if there is an embargo, we will respect it. If you request a waiver not to put your article into the open access that request would be respected. When the final copy is sent off to the journal a copy would be sent to the library at the same time.

From 35 articles on line now there have been over 6000 downloads.

Scholarly Peer reviewed journal articles only for this Open Access system. Not something that you would receive royalties.

The library has more liberties to publish if you send it to them before it is published than after it is published.

Approval was given to move forward. Some revisions to the policy will be submitted to Jonathan Miller.

Jonathan sent the following links for more information.

Here is the link to the [A&S Open Access Policy](#)

The link to [Rollins Scholarship Online](#)

The link to the database we use to get more [info on publication contracts](#).

Curriculum Committee Update.....Henrique Correa

- Proposal to change the name of FIN609 Portfolio Mgmt. (see attached revision)
- This item will be discussed in the December faculty meeting when Clay Singleton will be present.

Winter Park Institute Jim Johnson

Jim Johnson and David Currie are the Crummer reps for the Winter Park Institute. Please be thinking about any guest speaker you would like to see speak here that would have a cross campus appeal. You will be receiving an email from the Institute for suggestions.

Management & Exec. Ed. Update.....Erica Sorrell

The corporate university will be cancelled in 2012. Also we offered full and half day programs that will be cancelled in spring 2012. The evening programs that we will be offering are the Mini MBA and the HR Certificate program which will be stand-alone classes in spring 2012. December 1st is the target date to have the web site up and current to start the roll out.

Other Business.....Craig McAllaster

- Welcome to Jane Trnka our new Career Development Director
- Oktoberfest was a great success this year raising \$7,500.
- PMBA changes:

At this time the EMBA program is priced lower than the PMBA program. Our goal is to bring the PMBA in line with the EMBA to have choices for electives and graduate earlier. The course of study has two electives taken out. Without this change the incoming class price is 56,800.00. New price points have not been set. With this change the student gets to decide if they want to

pay for the extra classes or graduate earlier. The electives would be priced outside the general tuition. Over the course of the next year the structure of the PMBA will be looked at in depth. The price change is to address the enrollment issues we are having. Many employers are pushing back on our prices that make the students look elsewhere for a lower cost.

A motion was passed to make these changes and move forward to evaluate the curriculum

**An additional (Faculty only) meeting will take place on
December 19th at 8:30am with faculty only. The remainder of
the staff will join the meeting at 10:00am.**

Adjournment.....Craig McAllaster

**Next Faculty Meeting
December 19th 2011
Room 108
8:30am – 10:00am (faculty only)
10:00am – 11:30 (regular faculty meeting)
Holiday Party
Student Lounge
Noon – 2:00pm**

Application to rename FIN 609 Portfolio Management: Theory and Applications

The course description for the course currently reads:

FIN 609 Portfolio Management: Theory and Applications

This course is designed to give students advanced knowledge of modern techniques and practices of portfolio management. The course builds on the student's earlier courses in security analysis and portfolio management with an opportunity to apply the techniques learned in these earlier courses. In coordination with the instructor, industry practitioners play an important instructional role in detailing and discussing current investment practices. A major focus of the course is the students' decision-making process in directing the real-world investment decisions of the Crummer/SunTrust Portfolio.

Prerequisite: FIN 603. FIN concentration.

Since this course was designed in 1999, the practice of portfolio management has become global. No longer are portfolio managers investing only in US-domiciled companies. Our students need to understand the demands of a global marketplace for MBA graduates who understand the challenges and opportunities of investing wherever the best opportunities lie. This course offers a unique opportunity to reinforce what our students have learned in other courses and to give them practical experience in the global marketplace. Consequently, we ask that the Curriculum Committee recommend and the faculty approve a new course title and description. At the same time we will be introducing new readings and materials to help students understand current best practices in global portfolio management. If this change is approved the course will become more demanding as we will add exchange rates and comparative national and regional economic analysis to what has been a largely domestic focus.

FIN 609 Global Portfolio Management

This course gives students advanced knowledge of contemporary techniques and practices of global portfolio management. The course integrates prior courses in security analysis, portfolio management, international business and economics while providing an opportunity to direct the real-money investment decisions of the Crummer/SunTrust Portfolio. The emphasis is on practical global investment strategies. Students interact with practitioners who help guide and evaluate the students' investment decision-making process. Prerequisite: FIN 603. FIN concentration. *This course does not apply towards the International Business concentration.*